



BEML LAND ASSETS LIMITED

(CIN: U70109KA2021GOI149486)

Schedule 'C' Company under Ministry of Defence, GoI

Ref: CS/BLAL/SEs/108

24.01.2025

National Stock Exchange of India Ltd. Listing Compliance Department Exchange Plaza, Bandra - Kurla Complex, Bandra (East), MUMBAI - 400 051 Symbol: BLAL	The BSE Limited Listing Compliance Department P.J. Towers, 26th Floor, Dalal Street, MUMBAI - 400 001 Scrip code: 543898
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Dear Sir / Madam,

Sub: Outcome of the Board Meeting

Ref: Our letter dated CS/SEs/107 dated 13.01.2025.

The Board of Directors in its 23rd meeting held today, i.e. on 24.01.2025, has considered and approved the Standalone Un-Audited Financial Results for the Quarter and Nine months ended 31.12.2024 in the detailed format, along with Limited Review Report in terms of Regulation 33 of the Listing (Obligations and Disclosure Requirements) Regulations, 2015.

Arrangements have also been made to publish the extract of the results in a national daily (English) and local daily (Kannada) newspapers.

Meeting of the Board of Directors commenced at 10.00 Hours and concluded at 11.15 hours.

Yours faithfully

For **BEML LAND ASSETS LIMITED**

Ravisekhar Rao S V

Company Secretary & Compliance Officer

ICSI Mem. No.:15910

Encl: As above

LIMITED REVIEW REPORT

Limited review report on the unaudited quarterly financial results of BEML Land Assets Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation")

Review Report to

The Board of Directors of

BEML Land Assets Limited

1. We have reviewed the accompanying statement of unaudited financial results of BEML Land Assets Limited (the company) for the quarter ended 31st Dec, 2024 and the year to date results for the period Oct 1, 2024 to Dec 31, 2024 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations").
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

N. Tatia & Associates

Chartered Accountants



5. Being a Government Company, the Directors of the Company are to be appointed by Ministry of Defense, Government of India. In spite of several follows up by the Company, the Independent Directors U/s 149 of the Companies Act, 2013 are not appointed by said authorities. In the absence of Independent Directors on the Board, the Company was not able to constitute Audit Committee. Hence the Financial Statements are placed before the Board directly.

Our opinion is not qualified in respect of the above matters.

Place: Bangalore
Date: 24.01.2025

For N Tatia & Associates
Chartered Accountants
FRN 011067S

Ntatia



CA Nidhi Tatia
M.No. FCA 061355

UDIN: 25061355BM1X0Q1608

**BEML LAND ASSETS LIMITED**

(CIN: U70109KA2021GO149486), Schedule 'C' Company under Ministry of Defence, GoI

Registered Office : "BEML SOUDHA", 23/1, 4th Main Road, S.R. Nagar, Bengaluru - 560 027.

Tel. & Fax: (080) 22963140, E-mail: cs@blal.in, Website: www.blal.in

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31.12.2024				₹ In lakhs except EPS/Ratios			
S. No	Particulars	For the Quarter ended			Up to the Quarter ended		Year ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31-12-2023 (Unaudited)	31-03-2024 (Audited)
I	Revenue from operations	-	-	-	-	-	-
II	Other income	-	-	0.11	-	0.11	1.65
III	Total Income (I+II)	-	-	0.11	-	0.11	1.65
IV	Expenses:						
	Cost of materials consumed	-	-	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
	Employee benefits expense	11.70	11.58	10.38	36.16	34.04	44.62
	Finance costs	29.55	15.20	4.62	57.22	11.45	56.70
	Depreciation and amortization expense	1.90	1.89	1.89	5.68	5.67	7.55
	Other expenses	0.88	48.08	39.09	233.82	254.89	265.21
	Total Expenses (IV)	44.02	76.75	55.98	332.87	306.04	374.08
V	Profit / (Loss) before exceptional items and tax (III-IV)	(44.02)	(76.75)	(55.87)	(332.87)	(305.93)	(372.43)
VI	Add/ (Less) : Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	(44.02)	(76.75)	(55.87)	(332.87)	(305.93)	(372.43)
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(44.02)	(76.75)	(55.87)	(332.87)	(305.93)	(372.43)
X	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX+XII)	(44.02)	(76.75)	(55.87)	(332.87)	(305.93)	(372.43)
XIV	Other Comprehensive Income (net of Taxes)	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	(44.02)	(76.75)	(55.87)	(332.87)	(305.93)	(372.43)
XVI	Equity Share Capital	4,164.45	4,164.45	4,164.45	4,164.45	4,164.45	4,164.45
XVII	Reserves (excluding Revaluation Reserve)	(4,011.43)	(3,967.40)	3,612.06	(4,011.43)	(3,612.06)	(3,678.56)
XVIII	Earnings per equity share: (₹10/- each) in ₹ - Basic and diluted	(0.11)	(0.18)	(0.13)	(0.80)	(0.73)	(0.89)
a)	Debt Service Coverage Ratio	(0.10)	(0.51)	(2.09)	(0.31)	(1.29)	(0.63)
b)	Interest Service Coverage Ratio	(0.49)	(4.05)	(11.09)	(4.82)	(25.72)	(5.57)
c)	Debt Equity Ratio	(2.06)	(1.32)	(0.34)	5.29	0.39	0.89

Notes:

- Above results have been prepared in accordance with IND AS, duly approved by the Board of Directors at the Meeting held on 24.01.2025.
- As required under SEBI regulations, Limited Review of the above financials was conducted by the Statutory Auditors and Limited Review Report as duly placed before the meeting of the Board is enclosed.
- The previous period figures have been regrouped and reclassified wherever necessary to make them comparable with the current period figures.

For N. Tatia & Associates
Chartered Accountants

N. Tatia

Nidhi Tatia

Partner

By order of the Board
for BEML Land Assets LimitedShantanu Roy
CHAIRMAN & MANAGING DIRECTOR
DIN: 10053283

Date : 24.01.2025

Place: Bengaluru

UDIN - 25061355BMIX001608

Date - 24-01-2025

Place - Bengaluru

**BEML LAND ASSETS LIMITED**

(CIN: U70109KA2021GOI149486), Schedule 'C' Company under Ministry of Defence, GoI
Registered Office : "BEML SOUDHA", 23/1, 4th Main Road, S.R. Nagar, Bengaluru - 560 027.
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Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31.12.2024

(₹ In lakhs except EPS)

Sl. No.	Particulars	Standalone			
		Quarter ended	Nine months ended	Nine months ended	Year ended
		31-12-2024	31.12.2024	31.12.2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	-	-	-	-
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	(44)	(333)	(306)	(372)
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	(44)	(333)	(306)	(372)
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	(44)	(333)	(306)	(372)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(44)	(333)	(306)	(372)
6	Paid up Equity Share Capital	4,164	4,164	4,164	4,164
7	Reserves (excluding Revaluation Reserve)	(4,011)	(4,011)	(3,612)	(3,679)
8	Security Premium Account	-	-	-	-
	Net worth	153	153	552	485
10	Paid up Debt Capital / Outstanding Debt	-	-	-	-
11	Outstanding Redeemable Preference Shares	-	-	-	-
12	Debt Equity Ratio	(2.06)	5.29	0.32	(0.89)
13	Earnings per Share (of ₹10/- each) (for continuing and discontinued operations)				
	1. Basic:	(0.11)	(0.80)	(0.60)	(0.89)
	2. Diluted:	(0.11)	(0.80)	(0.60)	(0.89)
14	Capital Redemption Reserve	-	-	-	-
15	Debenture Redemption Reserve	-	-	-	-
16	Debt Service Coverage Ratio	(0.10)	(0.31)	(1.19)	(0.63)
17	Interest Service Coverage Ratio	(0.49)	(4.82)	(35.61)	(5.57)

Notes:

- 1 The above is an extract of the detailed format of the quarter and nine months ended Financial Results filed with the Stock Exchanges under Regulation 33 of the LODR Regulations. Full format of the quarter and nine months ended Financial Results is available at the website of the stock exchanges NSE at www.nseindia.com, the BSE at www.bseindia.com and Company's website at www.blal.in.

Date: 24.01.2025
Place: Bengaluru

For N. Tatia & Associates
Chartered Accountants

N. Tatia

Nidhi Tatia
Partner



UDIN - 25061355BM1X0Q1608

Date - 24-01-2025

Place - Bangalore

By order of the Board
for BEML Land Assets Limited

Shantanu Roy
CHAIRMAN & MANAGING DIRECTOR
DIN: 10053283