

National Stock Exchange Of India Limited

Ref: NSE/LIST/80

January 23, 2023

The Company Secretary
BEML Land Assets Limited
BEML Soudha 23/1, 4th Main Rd,
Sampangi Rama Nagara,
Bengaluru-560 027.

Kind Attn.: Ms. Soumya Mahajan

Dear Madam,

Sub: In-principle approval for listing of 4,16,44,500 equity shares of Rs. 10 each of BEML Land Assets Limited pursuant to Scheme of Arrangement

We are in receipt of your application for the listing of the above-mentioned shares on the Exchange.

We are pleased to grant in-principle approval for listing of 4,16,44,500 equity shares of Rs. 10 each bearing distinctive numbers from 1 to 41644500 on the Exchange. The said shares would be listed and admitted to dealings on the Exchange on receipt of the documents as below:

| Sr. No. | List of Documents/ details to be submitted |
|---------|--------------------------------------------------------------------------------------------------------------|
| 1 | Public Announcement |
| 2 | SEBI Relaxation Letter |
| 3 | Compliance with respect to condition mentioned in the above SEBI Relaxation Letter (if any) |
| 4 | Final Information Memorandum |
| 5 | Revised Lock-in confirmation from depository (if any) |
| 6 | Shareholding Pattern (without PAN) of Resulting Company as per Regulation 31(a) of SEBI LODR Regulation 2015 |

Further, the Company shall ensure submission of financial results in accordance with Reg. 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 if listed after the end of quarter but before due date for submission of said financial results.

Kindly note, this Exchange letter should not be construed as approval under any other Act /Regulation/Rule/Bye laws (except as referred above) for which the Company may be required to obtain approval from other department(s) of the Exchange. The Company is requested to separately take up matter with the concerned departments for approval, if any.

Yours faithfully,
For National Stock Exchange of India Limited

Dipti Chinchkhede
Manager

CC: National Securities Depository Limited
4th Floor, Trade world, Kamala Mills Compound,
Senapati Bapat Marg., Lower Parel,
Mumbai - 400 013

Central Depository Services Limited
Marathon Futurex, A-Wing, 25th floor,
NM Joshi Marg, Lower Parel,
Mumbai- 400 013